



EROS INTERNATIONAL MEDIA LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

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CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Background:

This document outlines the vision of Eros International Media Limited (“the Company”/ “Eros”), India towards Corporate Social Responsibility (“CSR”), in accordance with Section 135 of the Companies Act 2013 and the Rules thereunder.

Our CSR vision is to make concerted efforts towards promotion of education amongst the underprivileged and women empowerment.

Though our primary area of focus for CSR activities would remain education and women empowerment; the Company is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act 2013 and related Rules.

2. Scope and Applicability:

The policy is applicable to all CSR initiatives and activities undertaken by all the employees of the Company and its subsidiaries (including step down subsidiaries) for the benefit of different segment of the society.

3. Aims and Objective of the Policy:

The main aim /objective of the Company’s CSR Policy is:

- 3.1 To develop a long-term vision and strategy for Eros CSR objectives.
- 3.2 Establish relevance of potential CSR activities to Eros core business and create an overview of activities to be undertaken in line with Schedule VII of the Companies Act 2013.
- 3.3 Eros shall promote projects that are:
 - 3.1.1. Sustainable and create a long-term change.
 - 3.1.2. Have specific and measurable goals in alignment with Eros philosophy
 - 3.1.3. Address the most deserving cause or beneficiaries
- 3.4 To establish process and mechanism for the implementation and monitoring of the CSR activities for Eros.

4. Guidelines

- 4.1 The CSR program will be overseen under the guidance of the CSR committee
- 4.2 The CSR committee is formulated with reference to the Section 135 of the Companies Act 2013 on CSR and in accordance with the CSR rules thereto



5. CSR Committee:

The Board of Directors of the Company had constituted the CSR committee to:

- 5.1 Formulate and recommend to the Board, a CSR policy which shall provide an indicative list of broad activities aligned to the CSR policy which shall be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- 5.2 To recommend the amount of expenditure to be incurred on the activities referred to in point 5.1 above.
- 5.3 Monitor the CSR policy of the Company from time to time and recommend modifications to the CSR Policy as and when required.

6. Board of Directors:

The Board of Directors of the Company shall:

- 6.1 review the recommendations made by the CSR committee, approve the CSR policy of the Company and ensure that in every financial year the funds committed by the Company for CSR activities are utilized effectively by regularly monitoring the implementation.
- 6.2 Disclose the content of the policy in Company's annual report and website as per the prescribed format. The Board of Directors shall also disclose the reasons for under spending of the allocated CSR budget in the Board's report, if any.
- 6.3 Ensure necessary annual reporting of CSR policy to the Ministry of Corporate affairs, Government of India as per the prescribed format.

7. CSR Activities/Projects:

- 7.1. **Promoting Health care including Preventive Health care** through awareness programmes, health check-ups, provision of medicine & treatment facilities, providing pre-natal & post natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity.
- 7.2. **Eradicating hunger, poverty and malnutrition**
 - Provision of food, nutrition supplement, clothes etc. for the poor, children and other deprived sections of the society.
 - Provision of shelter for homeless.
 - Promoting sanitation, making available safe drinking water.
- 7.3. **Ensuring environmental sustainability** and ecological balance through:
 - Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
 - Reviving endangered plants, promoting agro-forestry;
 - Protection of flora & fauna;



- conservation of natural resources
 - Maintaining quality of soil, air & water.
 - Promoting biodiversity;
 - Animal welfare and veterinary services.
 - Technical support and Knowhow for improving farming and building capacities of small farmers.
 - Promoting alternate energy resources.
 - Contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga
- 7.4. **Promotion of education** especially among children, women, elderly and the differently abled including:
- Conducting education programmes.
 - Supporting schools with infrastructure like benches, toilets, potable water, fans, laboratories etc.
 - Supporting educational institutions.
 - Improving educational facilities in general.
 - Supporting children for higher education.
- 7.5. **Promoting gender equality and empowering women** including:
- Adult literacy for women.
 - Promoting and providing credit support to women's self-help and joint liability groups.
 - Training in vocations pursued by women.
 - Setting up homes for women & orphans;
 - Setting up old-age homes & other facilities for senior citizens
 - Setting up hostels for working and student women, day care centers for kids of working women.
- 7.6. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- 7.7. Rural Development Projects.
- 7.8. **Other Activities**
- Promotion of Sports with special focus on training for rural sports, nationally recognised sports, Paralympic sports, Olympic sports.
 - Welfare for differently disabled persons
 - Setting up public libraries
 - Reducing inequalities faced by the socially and economically backward groups
 - Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art.
 - Promotion and development of traditional arts and handicrafts.
 - Welfare of armed forces personnel, war widows and their dependents.
- 7.9. Such other activities as the Committee and the Board of Directors may consider to be appropriate.



8. Funding and Allocation:

For achieving the CSR objectives, through implementation of meaningful and sustainable CSR activities, the CSR committee will allocate for its Annual CSR Budget, 2% of the average net profits of the Company made during the three immediately preceding financial years, calculated in accordance with the relevant Sections of the Companies Act 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Company may spend up to 5% of the total CSR expenditure in one financial year on building CSR capabilities. The Company may also make contributions to its Corporate Foundations/Trust.

9. Qualifications and Exclusions:

- 9.1 The activities will be undertaken in a way that preference to the local area and area around it where the Company operates will be given;
- 9.2 Activities undertaken in pursuance of normal course of business of the Company shall not be considered as CSR activity under the Policy.
- 9.3 Contributions of any amount directly or indirectly to any political party shall not be considered as CSR activity under the Policy.
- 9.4 Only those CSR activities, projects or programs that are undertaken in INDIA shall qualify as CSR activities under the Policy.
- 9.5 Activities, projects or programs that benefit only the employees of the Company and their families shall not be considered as CSR activity under the Policy.
- 9.6 Expenses incurred for fulfilling the requirements of any statute, shall not be counted as CSR expenses under the Policy.
- 9.7 One-off events such as marathons/ awards/ charitable contribution/ advertisement/ sponsorships of TV programmes etc. would not be qualified as part of CSR expenditure.
- 9.8 The surplus arising from CSR projects, programs or activities shall not form part of the business profit of the Company and shall be utilized for CSR activities only.

10. Implementing CSR Activities:

The Company shall undertake the CSR activities directly and also through various implementing agencies such as NGO, non-profit organizations etc. Such implementing agencies shall have an established track record as prescribed under the law. Further the Company can also undertake its CSR projects or activities in collaboration with other companies provided the respective companies are in a position to report separately on such projects or programs.

The Company shall endeavor to increase employee participation at all levels in the Organization, by encouraging employees to participate in the Company's CSR activities.



Support or donations aligned with Company's CSR activities or as covered by the CSR guidelines under the statute would also be considered has CSR expenditure.

11. CSR Reporting Framework:

The Director's Report shall include an annual report on CSR containing particulars as specified.

12. CSR Monitoring Framework:

The CSR committee shall be apprised on the implementation of the CSR activities and the progress shall be monitored on a quarterly basis.

The Company shall through its internal controls, monitoring and evaluation systems implement, assess, document and report the impact of its CSR activities/projects.

13. Deviations:

The Executive Directors and Chief Financial Officer of the Company ('Designated Persons') are severally authorised to deviate from any clause and/ or process of the Policy. The Designated Persons shall ensure that such deviation should not be inconsistent with the law. A detailed report of such deviation, if any, shall be placed with the Board of Directors at next meeting.

14. Applicability:

This Policy has been revised to incorporate the amendments in the Companies Act, 2013 and shall be effective from May 23, 2019. In case there are any modification(s) / amendment(s) / notification(s) / circular(s) to the Companies Act, 2013 and Rules made thereunder, it shall apply to this policy automatically and this Policy shall stands amended automatically.
